

REPORT

The DRP has been updated this week and recovery remains on track. However, it is noted that there are a number of factors which could impact on the deficit recovery. For example, the recovery plan includes a reduction in the number of STAs/TAs over the next few years. However, as the school is admitting more challenging pupils, it will need to recruit additional support staff and/or take on additional agency staff. Mrs Bone said that if the school is taking on more pupils with complex needs at the request of the Borough, there has to be a corresponding increase in funding. Mr Murden advised that he is hoping for an additional £84K per year for the additional pupils but has not included this in the budget until the level of funding is confirmed by the Borough. He has a meeting with the Borough tomorrow and will advise governors of the outcome.

Staffing – an additional Temp has been taken on in the Sherwood Hill office.

A Premises Assistant has joined the Premises team at a cost of £20K per year.

The increase in expenditure will be offset in part by reducing the SLT by one Deputy Headteacher post in the spring term. It was noted that the termination of this temporary appointment will have a significant impact on the SLT.

Ms Bone referred to the presentation on the new curriculum given to the S&C Committee and asked if the changes are expected to result in the need to take on additional staff. Mr Murden confirmed that the streamlining of the curriculum and making it more 'hands on' and community based will require additional staff. Ms Bone said details of the additional funding required to meet these changes will need to be included in the DRP. In addition Ms Bone said that, moving forward, details of the budget for each curriculum block will be required. Mr Murden agreed to produce the required data.

DM

Ms Bone asked if there are any risks to the recovery plan which are of particular concern.

Mr Murden advised there are concerns around the capacity of the SLT and the yearly incremental drift. It was agreed to hold a conversation off line following the half term break to review the potential risks to budget recovery This will provide a clearer picture of the position which will be submitted to the FGB next month.

DM/AB

RESOLUTION:

- (i) Mr Murden will produce details on the budget funding required for each curriculum block;**
- (ii) an off line meeting between Mr Murden and Ms Bone will be arranged following the half term break to review potential risks to the DRP;**
- (iii) to note the half year review of the recovery plan is due.**

9. BUDGET REPORTS

Members reviewed the following:

- Bank Reconciliation Statements

ENCLOSURE E1
ENCLOSURE E1A

- Bank Reconciliation- Unreconciled Items.

The current Annual Income & Expenditure Report and Three Year Income & Expenditure Projections update are not available at present. The documents will be available tomorrow and will be reviewed by Mr Murden and Ms Bone. **DM/AB**

Governors will receive a verbal update on the budget forecast, based on the latest income and expenditure reports, at the next FGB meeting.

RESOLUTION:

(i) to receive the bank reconciliation/unreconciled items statements.

(ii)Governors to receive a verbal update on the budget forecast as above.

10. HIGHER NEEDS BUDGET FUNDING

Mr Murden advised members that he should receive the HNB funding allocations in December.

RESOLUTION: noted.

11. SFVS UPDATE

The SFVS return was submitted to the Local Authority for review on 27 May 2021. There has been no response from the LA to date.

RESOLUTION: noted.

12. RESPONSIBLE OFFICER REPORT

Mr Ikin has emailed his report to members. Members will review the report and discuss any issues at the next Finance Committee meeting.

RESOLUTION: to discuss the report at the next meeting of the Finance Committee.

13. ANY OTHER BUSINESS

Mr Murden advised that he has invited a consultant to visit the school to assess the current budget software to see if there are other software packages available which can link the current A3 budget data to the DRP.

RESOLUTION: Mr Murden to advise on the outcome of the visit.

There was no further business. The meeting closed at 6.35pm.



